

Financial Audit Report
for the year ended December 31, 2009

PARTY OF THE EUROPEAN LEFT ASBL
RUE PARNASSE 30
1050 BRUXELLES
BELGIUM

Convention FINS-2009-7

According to the audit mandate, I have audited the financial statements of PARTY OF THE EUROPEAN LEFT ASBL prepared by its accountant for the year ending 31/12/2009 as laid out on pages 4 to 9 of this document.

1. Respective responsibilities of the Party and the auditors

The Party is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

I have the responsibility to plan and carry out the required work to verify the financial statements prepared by the Party and to report to the Party with a reasonable assurance my audit opinions.

2. Basis of Opinions

I conducted the audit in accordance with International Standards on Auditing issued by the IAASB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that

- the financial statements have been prepared in accordance with the national legislation applicable to the Party, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the Party to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision;
- the obligations arising out of Article 109(4) of the Financial Regulation have been met;



3. Opinions

In my opinion,

- the financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- the financial documents submitted by the Party to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision;
- the obligations arising out of Article 109(4) of the Financial Regulation have been met;
- We have received all necessary explanations for the purpose of our work.

Appendices: 6 pp

- **Financial Statements as of December 31, 2009**
- **Budget 2009**

Geel, June 5, 2010

BEDRIJFSREVISOR FRANK HUYBRECHTS BURG BVBA

Represented by



Frank Huybrechts

Administration: 2 - Parti de la Gauche Européenne
Date: 01 June 2010 by Frederik Ophalvens

Balance sheet / Profit and loss statement

View options

Balance type: Balance / Profit & Loss Show: Both Level: Extensive
Financial year: 2009 Period: 1 - 12 After entry
Compare with: G/L Account Scheme: VZWWOL - Extensive report

2009

Closing balance (Debit) Closing balance (Credit)

BALANCE SHEET

Assets

Fixed assets

Tangible assets

Plant, machinery and equipment

Own propriety

231000 - Plant, machinery and equipment 18.279,90

231009 - Plant, machinery and equipment: Depreciation 15.858,55

Total: Own propriety

2.421,35

Total: Plant, machinery and equipment

2.421,35

Furniture and vehicles

Own propriety

241000 - Furniture and vehicles 3.882,45

241009 - Furniture & vehicle in leasing : Depreciation 1.941,24

Total: Own propriety

1.941,21

Total: Furniture and vehicles

1.941,21

Total: Tangible assets

4.362,56

Financial assets

Other financial assets

Amounts receivable and cash guarantees

288000 - Guarantees paid in cash 4.500,00

Total: Amounts receivable and cash guarantees 4.500,00

Total: Other financial assets

4.500,00

Total: Financial assets

4.500,00

Total: Fixed assets

8.862,56

Current assets

Amounts receivable within one year

Trade debtors

400000 - Customers 12.690,00

Total: Trade debtors 12.690,00

Other amounts receivable

414100 - Subsidies to be received 112.481,00

416200 - RC Transform Europe 13.630,07

Total: Other amounts receivable

126.111,07

Total: Amounts receivable within one year

138.801,07

Cash at bank and in hand

550000 - Bank account 86.333,17

550040 - KBC 734-0124318-70 CHF 489,64

550060 - Paypal 36,73

570000 - Cash in hand 11,64

570010 - Petty cash ILS 13,57

	2009	
	Closing balance (Debit)	Closing balance (Credit)
Total: Cash at bank and in hand		
Total: Current assets		85.781,59
Total: Assets	53.019,48	
	61.882,04	
Liabilities		
Social fund		
Associate funds		
Starting capital		
100000 - Starting capital		
Total: Starting capital		1.216,19
Total: Associate funds		1.216,19
Total: Social fund		1.216,19
		1.216,19
Debts		
Amounts payable within one year (toel. X)		
Trade debts		
Suppliers		
440000 - Suppliers		
444000 - Invoice to be received		38.086,70
Total: Suppliers		7.210,00
Total: Trade debts		45.296,70
		45.296,70
Taxes, remuneration and social security		
Remuneration and social security		
455000 - Remunerations		1.786,61
456000 - Holiday pay		13.331,74
Total: Remuneration and social security		15.118,35
Total: Taxes, remuneration and social security		15.118,35
Total: Amounts payable within one year (toel. X)		60.415,05
Deferred charges and accrued income (Liabilities)		
492000 - Accrued charges		250,80
Total: Deferred charges and accrued income (Liabilities)		250,80
Total: Debts		60.665,85
Total: Liabilities		61.882,04
Result		
Total: Balance sheet	61.882,04	61.882,04

2009

Closing balance (Debit) Closing balance (Credit)

PROFIT AND LOSS STATEMENT**Operation Profit and costs****Operating income (code 70/74)****Other operating income**

743000 - Subsidies	562.045,78
743001 - Recuperatie van kosten	797,67
743002 - EL Summer university	7.087,52
744000 - Members	158.050,00
749002 - Pers. bijdrage maaltijdcheques	911,24
749024 - Recuperatie BV	745,64

Total: Other operating income**729.637,85****Total: Operating income (code 70/74)****729.637,85****Operating charges****Services and other goods**

611000 - Huur - Loyer	21.093,28
611010 - Onderhoud - Entretien	2.810,35
612100 - Water - Gas - Elektriciteit	2.116,90
612200 - Abonnementen, documentatiekosten	407,66
612220 - Website	5.278,42
612300 - Kantoorbenodigdheden	1.629,15
612310 - Papier en drukwerken	52.193,30
612312 - Huur vergaderzalen	37.106,11
612313 - Catering	12.468,75
612320 - Post	2.497,01
612330 - Tolken en vertalingen	14.835,62
612340 - Publicity	67.930,56
613100 - Phone - Fax - internet	5.307,21
613210 - Fees	29.992,35
613215 - Kosten sociaal secretariaat	2.938,46
613500 - Travel costs	114.240,34
613510 - Reiskosten: hotels	66.763,75
614100 - Insurances	162,51
615030 - Huur materiaal	15.437,26
615040 - Congressen - evenementen	82.890,19
615100 - Relatiegeschenken	98,86
615200 - Restaurants	10.128,81

Total: Services and other goods**548.326,85****Remuneration, social security costs and pensions**

620200 - Remunerations Salaried staff	136.314,72
621000 - Employer's contribution social security	34.138,67
623000 - Other personnel charges	127,97
623020 - Meal vouchers	4.422,00
623110 - Medische dienst	1.384,60
623200 - Cantine	14,48
623210 - Kosten eigen aan de werkgever	8.479,90
623300 - Provisie vakantiegeld	2.229,39

Total: Remuneration, social security costs and pensions**187.111,73****Depreciation of and other amounts written off**

630200 - Depreciation. tangible assets	2.401,12
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Total: Depreciation of and other amounts written off**2.401,12****Total: Operating charges****737.839,70****Total: Operation Profit and costs****8.201,85**

	2009	
	Closing balance (Debit)	Closing balance (Credit)
Financial revenues and costs		
Financial income		
Other financial income		
754000 - Realized exchange gains		489,96
757010 - Betalingsverschillen		2,60
Total: Other financial income		492,56
Total: Financial income		492,56
Financial charges		
Interest and other debt charges		
650000 - Interest, commissions related to debt	3.161,68	
Total: Interest and other debt charges	3.161,68	
Other financial charges		
654000 - Realized exchange losses	24,87	
657000 - Other financial charges	57,74	
657010 - Payment differences on sales	50,00	
659000 - Bank charges	2.474,99	
Total: Other financial charges	2.607,60	
Total: Financial charges	5.769,28	
Total: Financial revenues and costs	5.276,72	
Extraordinary revenues and costs		
Extraordinary charges		
Other extraordinary charges		
664000 - Other extraordinary charges	2.523,03	
Total: Other extraordinary charges	2.523,03	
Total: Extraordinary charges	2.523,03	
Total: Extraordinary revenues and costs	2.523,03	
Appropriation account		
791000 - Transfer from allocated funds		16.001,60
Total: Appropriation account		16.001,60
Result		
Total: Profit and loss statement	16.001,60	16.001,60

Analytische waarden

Datum 01-01-2009 - 31-12-2009 Grootboekrekening Alle Niveau 1 - Groepeer op * = Verwerkt
 Tonen (Boekingen) Alle Kostenplaats 1001001 - 1101004 Kostenplaats
 Tonen (Details) Nee Kostendrager Alle Niveau 2 - Groepeer op
 Niveau 3 - Groepeer op

Kostenplaats	Beg.saldo (EUR)	Debet (EUR)	Credit (EUR)	Eindsal. (EUR)
Kostenplaats : 1001001 - Salarissen				
Kostenplaats : 1001002 - Kosten		162.548,36	12.759,23	149.789,13
Kostenplaats : 1001005 - Andere personeelskosten		39.285,09	1.428,50	37.856,59
Kostenplaats : 1002001 - huur, lasten en onderhoudskosten		2.204,97		2.204,97
Kostenplaats : 1002002 - Installatiekosten, exploitatiekosten en onderhoudskosten		25.836,51		25.836,51
Kostenplaats : 1002003 - Afschrijvingskosten		71,38		71,38
Kostenplaats : 1002004 - Papier en bureelkosten		22.558,26	20.157,14	2.401,12
Kostenplaats : 1002005 - Communicatiekosten		1.404,86		1.404,86
Kostenplaats : 1002006 - Drukwerken, vertalingen		5.809,49	39,00	5.770,49
Kostenplaats : 1002007 - Andere infrastructuurkosten		37,21		37,21
Kostenplaats : 1003001 - documentatiekosten		432,41		432,41
Kostenplaats : 1003004 - Accountancy en auditkosten		93,00		93,00
Kostenplaats : 1004001 - Onkosten politieke vergaderingen		26.873,29	15.784,45	11.088,84
Kostenplaats : 1004002 - Deelname aan seminaries en conferenties		280.300,04	10.910,80	269.389,24
Kostenplaats : 1004003 - Representatie onkosten		23.354,95	249,90	23.105,05
Kostenplaats : 1005002 - Website		49.486,68	13.956,54	35.530,14
Kostenplaats : 1005003 - Publiciteits kosten		5.659,41		5.659,41
Kostenplaats : 1005004 - Marketing materiaal		1.328,10		1.328,10
Kostenplaats : 1005006 - Verkiezingen		939,63		939,63
Kostenplaats : 1011002 - Financiële kosten		166.818,58	3.874,98	162.943,60
Kostenplaats : 1011003 - Wisselkoersverliezen		6.092,76	352,45	5.740,31
Kostenplaats : 1011004 - Twijfelachtige vorderingen		304,36	769,45	-465,09
Kostenplaats : 1101001 - Subsidie Europees parlement		2.028,00		2.028,00
Kostenplaats : 1101002 - Ledenbijdragen		359,22	562.405,00	-562.045,78
Kostenplaats : 1101003 - Terugname van de reserves		3.460,00	161.510,00	-158.050,00
Kostenplaats : 1101004 - Andere eigen middelen			16.001,60	-16.001,60
			7.087,52	-7.087,52
Eindtotaal	0,00	827.286,56	827.286,56	0,00

DEPENSES		Budget	Réelles	RECETTES	
Dépenses éligibles					
A.1: Frais de personnel		188 000,00	189 850,69		
1. Salaires		€148 000,00	149 796,13		
2. Charges		€40 000,00	37 858,59		
3. Formation professionnelle		€0,00	0,00		
4. Frais de mission du personnel		€0,00	0,00		
5. Autres frais de personnel		€2 000,00	2 204,97		
A.2: Frais d'infrastructure et d'exploitation		40 000,00	35 963,98		
1. Loyer, charges et frais d'entretien		€25 000,00	25 836,51		
2. Frais d'installation, d'exploitation et d'entretien des équipements		€2 000,00	71,38		
3. Frais d'amortissement des biens meubles et immeubles		€2 000,00	2 401,12		
4. Papier et fournitures de bureau		€2 000,00	1 404,86		
5. Appareils et fournitures de bureau		€2 000,00	5 770,48		
6. Frais d'impression, de traduction et de reproduction		€4 000,00	37,21		
7. Autres frais d'infrastructure		€3 000,00	432,41		
A.3: Dépenses de fonctionnement		30 000,00	11 181,84		
1. Frais de documentation (journaux, agences de presse, bases de données)		€1 000,00	93,00		
2. Frais d'études et de recherches		€5 000,00	0,00		
3. Frais juridiques		€2 000,00	0,00		
4. Frais de comptabilité et d'audit		€20 000,00	11 088,84		
5. Aide aux organisations affiliées et subventions à des tiers		0,00	0,00		
6. Frais divers de fonctionnement		€2 000,00	0,00		
A.4: Réunions et frais de représentation		419 342,52	328 024,43		
1. Frais de réunion du parti politique		€348 342,52	288 389,24		
2. Participation à des séminaires et conférences		€40 000,00	23 105,05		
3. Frais de représentation		€10 000,00	35 530,14		
4. Frais pour les invitations		€10 000,00	0,00		
5. Autres frais de réunions		€11 000,00	0,00		
A.5: Dépenses d'information et de publication		50 200,00	170 870,74		
1. Frais de publication		€20 000,00	0,00		
2. Création et exploitation de sites internet		€7 200,00	5 658,41		
3. Frais de publicité		€13 000,00	1 328,10		
4. Matériel de communications (gadgets)		€2 500,00	939,63		
5. Séminaires et expositions		€3 000,00	0,00		
6. Campagnes électorales ¹		€2 500,00	162 943,80		
7. Autres frais d'information		€2 000,00	0,00		
A.6: Dépenses relatives aux apports en nature					
A.7: Dotation à la "Provision pour les dépenses éligibles intervenant au premier trimestre de l'année N+1"					
A. TOTAL DES DEPENSES ÉLIGIBLES		727 542,52	735 891,68		
B.1: Dépenses non éligibles		0,00	7 303,22		
1. Dotations aux autres provisions					
2. Charges financières			5 740,31		
3. Pertes de change			-465,09		
4. Créances douteuses					
5. Autres (à préciser)			2 028,00		
B. TOTAL DES DEPENSES NON ÉLIGIBLES		0,00	7 303,22		
C. TOTAL DES DEPENSES		727 542,52	743 194,90		
D.1 Dissolution de la "Provision pour les dépenses éligibles intervenant au premier trimestre de l'année N+1"		562 405,00	562 045,78		
D.2 Subvention du Parlement européen		165 137,52	165 137,52		
D.3 Cotisations		158 050,00	158 050,00		
D.4 Dons		7 087,52	7 087,52		
D.5 Autres ressources propres (affectées aux dépenses éligibles) (à énumérer)		0,00	8 698,38		
D.6 Apports en nature					
D. RECETTES (affectées aux dépenses éligibles)		727 542,52	735 891,68		
E.1 Autres ressources propres (affectées aux dépenses non éligibles) (à énumérer)			7 303,22		
E. RECETTES (affectées aux dépenses non éligibles)		0,00	7 303,22		
F. TOTAL DES RECETTES		727 542,52	743 194,90		
G. Profits/pertes (P-C)		0,00	0,00		
H.1 Dotation de ressources propres au compte de réserve spécifique¹					
H. Profits/pertes pour vérifier le respect de la règle relative au but non lucratif (G-H.1)¹		0,00	0,00		

¹: Ne concerne pas les fondations politiques au niveau européen